

- TERTIARY SECTOR - STOCK MARKET -

- EXAM QUESTION PRACTICE -

SERVICES

1. Give two examples of a **public service**:
2. Give two examples of a **private service**:
3. Give a definition for the **Tertiary Sector**:
4. Today people also talk of a **Quaternary Sector**, what is this economic sector?
5. What is the business practice of **outsourcing**?
6. Name one benefit and one drawback of outsourcing?
7. Which is the most important sector in the **Spanish economy**?
Primary, Secondary, Tertiary or Quaternary?
8. Which is **Spain's** single largest industry?
9. What is **trade**?
10. Why is **trade** important?
11. What three factors does trade primarily depend on?
i) T_____ & i _____ ii) M _____
s _____ iii) W _____
12. What is **Domestic trade**?
13. What is the name for the person who buys in large quantities of a product directly from the producer to resell it, normally to shop owners?
14. What is the name for the person who buys products in small quantities to then sell them on to the customer?
15. What is **foreign trade**?
16. What is the **balance of trade**?
17. What do the initials **WTO** stand for?
18. What does the WTO regulate?
19. What is a **trade bloc** and what does it try to do?
20. There are two types of trade blocs. Name them:
i) F _____ t _____ a _____ (give an example)

ii) C_____ u_____ (give an example)

21. What do the initials **OPEC** stand for?
22. What does **BRICS** stand for?
23. Why have the BRICS countries come together as a group?
24. Which is the **world's largest trading power** as a trade bloc?
25. What are **trade agreements**?
26. If we consider transport networks and services, would you say that Girona is a good **location** for a business? Why? Why not?
27. In terms of **transport networks** a developed nation has better **c_____** than a less developed country.
28. Name one benefit of road transport over rail
29. Name one benefit of rail transport over road
30. Which mode of transport is responsible for transporting 90% of the **world's heavy goods**?
31. What percentage of **EU** trade occurs within its borders i.e. is domestic trade?
32. Name one advantage of **air transport** for world trade
33. Name one disadvantage of air transport for world trade
34. In 2013 **tourism** represented ___% of world GDP
35. In 2013 which two countries received the most international tourists in the world?
36. In 2013 which continent received the most international tourists?
37. What are some of Europe's attractions for international tourists?
38. **Financial services** include all the activities and businesses related to the management of money: i_____, l_____ & s_____
39. What percentage of Spain's GDP did trade account for in 2014?
40. In 2014 how many people did trade employ in Spain?
41. Which are Spain's main trading partners?
42. With which country does Spain have the largest trade deficit?
43. Tourism in Spain accounts for ___% of its GDP and provides ___% of all employment.
44. Why, according to the textbook, is Spain a popular tourist destination?

45. Which province in Spain is the main tourist destination for foreign tourists with 26% of all visitors in 2013?
46. The majority of Spain's foreign tourists come from which three countries?
47. Which is bigger Spain's foreign tourist industry or Spain's domestic tourist industry?

THE STOCK MARKET

48. Name at least three of the most important **Stock markets** (mention their full names)
49. Name at three famous stock market **indexes** that are not mentioned in the previous question (again you must write their full names)
50. Why do people invest in the stock market?
51. How can the stock market negatively **affect the economy**?
52. What other ways are there of investing your money besides the stock market?
53. What does **passive income** mean?
54. What is a **security**?
55. Give an example of a security
56. What is the difference between **investing** and **trading** on the stock market?
57. Why would a company want to offer investors shares?
58. How does **society benefit** from the stock market?
59. Why does **trading** not benefit society much?
60. How could trading benefit society more?
61. Can you lose all your money investing in the stock market?
62. What type of company trades on the **NASDAQ**?
63. What is a **bull market**?
64. What is the opposite of a bull market?
65. What is the name of Spain's stock market index?
66. Explain the name of the Spanish stock market. Why does it have this name?

67. What is the basic technique for making money on the stock market? B_____ I_____ and s_____ h_____
68. What is the only thing one can predict about prices? They will f_____
69. Is the stock market a gamble? Why? Why not?
70. What is a **Mutual Fund**? Is this a good investment? Why? Why not?
71. What is a **Government Bond**? Is this a good investment? Why? Why not?
72. What is **short selling**?
73. What are **penny stocks**? Are they a good investment? Why? Why not?
74. What is the **purpose** of a stock exchange?
75. What are **options**?
76. Give an example of a share that is a security and a share that is not
77. What is the most popular indicator used on charts?
78. What is **fundamental** analysis?
79. What is **technical** analysis?
80. What is the only thing you can predict on the stock market?
81. Give an example of one type of **fundamental** analysis
82. Give an example of one type of **technical** analysis
83. What is considered a **safe** investment on the stock market
84. What is considered a **risky** investment on the stock market